



UNOCCUPIED COMMERCIAL PROPERTY

BUY ONLINE OR TRADE WITH AN UNDERWRITER

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

At Pen, we pride ourselves on differentiation, like insurance for unoccupied commercial properties. We are here to help you find a home for short term to long term unoccupied properties up to £3 million sums insured including small refurbishment/renovations.

You'll find it easy to do business with us. With 3 ways of trading with Pen, not only will you get a quick response, but we can also offer 2 levels of cover so your client can choose between FLEEA* only and Full Perils*. In addition to this, we offer 3, 6 or 12 month policy options.

*See perils insured below. Criteria applies for Full Perils

WHAT ELSE DO YOU NEED TO KNOW?

LEVEL 1

- Fire, Lightning, Explosion, Earthquake and Aircraft - nil excess

LEVEL 2

- Fire, Smoke, Lightning, Explosion, Earthquake, Aircraft - nil excess

- Heave, Subsidence or Landslip - £1K excess

- All the following covers have excesses £150-500 dependant on cover requirements and tenant type:

- Falling Television and Radio Aerials
- Theft or attempted Theft
- Malicious Person and Tenants
- Riot and Civil Commotion
- Storm or Flood
- Escape of Water
- Impact
- Leakage of Oil
- Falling trees

WHO QUALIFIES?

Commercial premises, unoccupied for up to 3 years, including properties undergoing small refurbishment/renovation works. Up to £1M TSI as standard and potential for up to £3M for top quality risks. We welcome portfolios.

WHY DO BUSINESS WITH PEN?

Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.

IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

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