



PEN E-TRADE

APPLIED

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

You can find this EDI product on Applied.

Our cover is highly differentiated. Our wide footprint means we will quote on risks that e-traded systems normally exclude, for example, we can cover underpinned properties, listed buildings and buildings undergoing renovations or building works. Plus our enhanced policy wording offers higher blanket sums insured.

We know that e-traded products can seem generic, so we add value wherever we can, for example, your clients will benefit from excellent service from our UK claims team. And you'll find us easy to do business with: many non-standard risks will auto-rate; and where referral is needed to an underwriter, our in-house team's expertise makes them quick and flexible.

For full product details, you can download our policy wordings and summaries of cover from our website. For a smooth quotation journey we have also added the endorsement libraries.

WHAT ELSE DO YOU NEED TO KNOW?

Our 12 month policy offers blanket sums insured on:

- Buildings up to £1M
- Contents up to £75K

Our offer includes optional covers:

- Accidental damage for selected occupants
- Worldwide cover on personal possessions on trips up to 60 days for permanent homes
- Pedal cycles
- Specified contents option

WHO QUALIFIES?

We cover households with up to five bedrooms including:

- Permanent homes
- Let properties, including students and DSS
- Unoccupied properties
- Holiday homes
- Weekend homes
- Weekday homes
- Homes used for business

We can also accommodate a wide range of occupant types including people with criminal convictions and people with adverse financial or insurance history.

If the risk doesn't fit EDI, we have lots of alternative ways to provide a quotation so get in touch.

WHY DO BUSINESS WITH PEN?

Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.

IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

BUSINESS DEVELOPMENT CONTACT

Name Central Sales Team

Direct 01403 321196

Email UKGeneralEnquiries@penunderwriting.com

UNDERWRITING CONTACT

Name EDI referrals and enquiries

Direct By Email Only

Email EDI@penunderwriting.com

Name Doesn't fit on EDI? Get a quote from an underwriter

Direct 01403 321007

Email uk.nshome@penunderwriting.com

