



TECHNOLOGY

PERSONALLY UNDERWRITTEN FOR A BESPOKE QUOTE

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

Pen's team of highly experienced technology underwriters provide a one-stop shop for your technology risks.

Backed by A-rated capacity, we can provide all covers a technology company would need led by a comprehensive, broad, clear and bespoke Professional Indemnity (PI) wording and Cyber & Data wording.

We can package all covers together – Management Liability (including Employers Practice Liability, Corporate Legal Liability and Directors & Officers cover), Public Liability, Employers Liability, Property, Contents, Terrorism, Legal Expenses, PA/Travel under one comprehensive package.

We're experts in crafting solutions for the risks other insurance companies can't accommodate, as well as offering competitive terms on most technology sub-sectors, including software, hardware, consultancy and infrastructure.

We've also invested in an award winning* claims service to provide real expertise just when its needed, providing specialist technology, IP, contractual dispute lawyers for the complicated claims a technology company might face.

We offer Professional Indemnity for Technology risks on a Excess Layer basis sitting above an existing insurers policy. We can offer limits up to £15m PI coverage using our primary product and our Excess Layer product.

*Claims Champion of the Year, Insurance Times Claims Excellence Awards 2022

WHAT ELSE DO YOU NEED TO KNOW?

Cover includes:

- Professional Indemnity
- Cyber & Data
- Employers' Liability
- Public Liability
- Buildings
- Contents
- Property Away
- Terrorism
- Business Interruption
- Management Liability (D&O, EPL, CLL)
- Legal Expenses
- PA/Travel

WHO QUALIFIES?

Technology companies – ranging from new start-ups and scale-ups to UK based multi-nationals with annual turnover up to £1bn.

We can craft an offer for most technology companies, such as:

- Software providers (including SaaS)
- Data-centres and Co-Location facilities, Cloud Providers
- Hardware specialists
- Technology/IT consultants
- Artificial Intelligence, Machine Learning, Blockchain risks
- Games Developers/Games Publishers, E-Sports
- Infrastructure and Telecommunications
- Value Added Resellers and hardware/software resellers
- Other niche Technology risks

WHY DO BUSINESS WITH PEN?

Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.

IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

BUSINESS DEVELOPMENT CONTACT

Name Central Sales Team

Direct 01403 321196

Email UKGeneralEnquiries@penunderwriting.com

UNDERWRITING CONTACT

Name Tom Dixon

Job title Head of Technology

Mobile 07513 706915

Email Tom_Dixon@penunderwriting.com

Name Dan Hydleman

Job title Underwriter - Technology

Mobile 07395 882 027

Email dan_hydleman@penunderwriting.com

