

DIRECTORS' AND OFFICERS'

BUY ONLINE FROM PEN OR TRADE WITH AN UNDERWRITER

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

Pen's new e-traded D&O solution has been designed by our team of highly experienced underwriters to help with your client's D&O requirements.

Our Management Liability Policy offering provides the specialist and comprehensive cover needed to help policyholders manage their people, contracts and data.

Whether it's a not-for-profit or large scale private company, we are able to offer an e-trade solution for a wide-range of organisations, enabling you to quote and bind cover in a matter of minutes.

We are specialists in crafting solutions for risks other insurance companies can't, so if you have a particular trade or if your client requires something slightly different, our underwriters can help you to create a bespoke policy.

The cover can provide a Limit of Indemnity up to £5m for each section of Directors' & Officers', Corporate Liability and Employment Practices Liability. It also helps policyholders tackle many issues before they become claims, with access to RRADAR, a specialist litigation and commercial law firm, included at no additional cost.

WHAT ELSE DO YOU NEED TO KNOW?

- Directors' & Officers' Liability
- Corporate Liability
- Crime extension under the Corporate Liability section
- Employment Practices Liability

WHO QUALIFIES?

- UK-domiciled companies with turnover of up to £50M
- A wide range of industries including solicitors' firms, charities and residential management companies

WHY DO BUSINESS WITH PEN?

Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.

IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

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