

CONSTRUCTION - LIABILITY



We love finding solutions. We have expertise, empowerment and a first class product. We want to help you win and retain clients.

Include the following in your presentation to enable us to consider the risk and apply our best rates.

ONE

CRITICAL

Years trading or previous experience if a new venture along with details of the last 3 contracts

Even new ventures can attract a discount if you can outline any previous experience

TWO

CRITICAL

Last 5 years turnover and 5 years claims experience so we can assess any fluctuations

If a turnover has fluctuated this may not give a clear representation of the claims experience

THREE

Split in business activities if more than one activity is undertaken

Allows us to accurately apply the right rate rather than allocate to the highest risk trade

FOUR

Split in locations worked (Residential, Commercial, Industrial, Leisure, Offices, Schools) Maximum number of storeys worked to internally

Allows us to accurately apply the right rates rather than allocate to the highest risk location

FIVE

CRITICAL

Any work involving Asbestos Containing Materials either by the insured or by a BFSC

Material fact - we are not looking to accommodate risks where handling of ACM's are a feature

SIX

Split of work above 10M from ground level & split of depth work below 1M, 3M, 5M

Allows us to accurately apply the right rates rather than allocate to the highest risk

SEVEN

CRITICAL

% use of heat and type split by own work force and BFSC

Rating factor

EIGHT

Split between work in/on new build and existing buildings

Allows us to accurately apply the right rate rather than allocate to the highest risk

NINE

Payments to BFSC and what work they undertake on your behalf

Rating factor - linked in with site supervisory wages below. Demonstrates the controls the insured has on site

TEN

CRITICAL

Full wages breakdown between clerical, manual away, manual premises, drivers, yardmen, site supervisors and fixed woodworking machinery

Allows us to accurately apply the right rates rather than apply all as manual if not otherwise split out

